

## ANNEXURE - IV

### **Technical Terms and Conditions of e-Auction Sale**

- 1) Intending bidders shall have a valid e-mail ID, valid PAN Card (unless exempted in terms of the Tender Document) and KYC document to register with the E-Auction Service Provider.
- 2) Intending bidders have to visit website <https://eauction.auctiontiger.net> and register with the E-Auction Service Provider.
- 3) Only upon verification of all the Annexure/s to the tender, the Bid Form and confirmation of remittance of Tender Deposit will the Eligible Bidders be declared and thereafter, permitted to access the Platform for bidding for a particular Property on the day of the e-auction.
- 4) Bidders should not disclose their User ID as well as password and other material information relating to the bidding to anyone to safe guard its secrecy.
- 5) Bidders are advised to change the password immediately on receipt thereof.
- 6) The declaration as per the format set out in **Annexure III** must be executed in accordance with applicable law and it must be issued in accordance with the constitutional documents of the Bidder, if applicable, after obtaining all corporate approvals as may be required. The extract of constitutional documents and certified copies of the corporate approvals must be enclosed with the declaration. In case of Bidder being an individual, the declaration must be personally signed by the Bidder. In case the Bidder is not an individual, the declaration must be signed by a person who is in full time employment of the Bidder and duly authorised to sign the same.
- 7) All the documents as specified in the Tender Document are required to be duly signed and uploaded on the Platform and the original physical copies thereof shall be provided for verification by the Successful Bidder to the Agency/ Seller in accordance with the Tender Document as and when required by the seller.
- 8) All bids placed are legally valid bids and are to be considered as bids from the Bidder himself. Once the bid is placed, the Bidder cannot reduce or withdraw the bid for whatever reason. If done so, the EMD amount shall be forfeited.

- 9) The highest and the latest bid on the auction shall supersede all the previous bids of the respective Bidders. The Bidder with the highest offer/ bid does not get any right to demand for acceptance of his bid.
- 10) The Bidder shall be solely responsible for all consequences arising out of the bid submitted by him (including any wrongful bidding) and no complaint/ representation will be entertained in this regard by the Agency/ the Seller. Hence, Bidders are cautioned to be careful to check the bid amount and alter/rectify their bid if required before confirming the bid submitted. All Annexure/s are required to be uploaded.
- 11) After the conclusion of the e-auction for each Property, the Successful Bidder shall be informed through a message generated automatically by the Platform, of the outcome of the e-auction. A separate intimation shall also be sent to the Successful Bidder by the Agency.
- 12) Bidder/s may encounter certain unforeseen problems such as time lag, heavy traffic, and system/ power failure at the Bidder's end. To avoid losing out on bidding because of above-mentioned reasons, it is advised not to wait for the last moment and to register as a user on the e- auction platform well in advance.

**Signature of the Bidder/s**

**Name :** \_\_\_\_\_

**Address :** \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**E-mail ID:** \_\_\_\_\_

**Mobile:** \_\_\_\_\_