

Declaration of Ultimate Beneficial Ownership [UBO] (Mandatory for Non-individuals)

To be filled in BLOCK LETTERS (Please strike off section(s) that is/are not applicable)

Folio / Application No. _____

Part I : Investor details

Investor Name _____ PAN

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Part II : Listed Company / its subsidiary or controlled company

We hereby declare that _____ <Name of the Investor>

- Our company is a Listed Company listed on recognized stock exchange in India Our company is a subsidiary of the Listed Company
 Our company is controlled by a Listed Company

If any of the above options is selected, please provide details of the Listed company. ISIN _____

Name of the Listed Company _____ Stock exchange on which listed _____

If none of the above options are applicable, please provide the mandatory information in Part III below.

Part III : Non-individuals other than Listed Company / its subsidiary or controlled company

Category [tick applicable category]:

- Unlisted Company Partnership Firm / LLP Unincorporated association / BOI / AOP / Society Private Trust / Trust created by a Will
 Charitable / Religious Trust / Non-profit Organisation / Educational institution Others _____ <please specify>

Details of Ultimate Beneficiary Owners*:

Sr. No.	Name of the UBO with Designation / Position wherever applicable	PAN or PERN / any other valid ID proof if PAN is not applicable	Country of Birth (COB), Country of Residence (COR) and Nationality / Citizenship (CCN)	Tax Residence Status [include USA if US Citizen or Greencard holder]	Percentage of Holding (%) [Enclose appropriate proof]	UBO Code [Refer Instruction (E)]	KYC (Yes/NO) [ref note i & ii]#
1.			COB _____ COR _____ CCN _____	Country of Tax residence: _____ Foreign Tax ID No. _____			
2.			COB _____ COR _____ CCN _____	Country of Tax residence: _____ Foreign Tax ID No. _____			
3.			COB _____ COR _____ CCN _____	Country of Tax residence: _____ Foreign Tax ID No. _____			
4.			COB _____ COR _____ CCN _____	Country of Tax residence: _____ Foreign Tax ID No. _____			
5.			COB _____ COR _____ CCN _____	Country of Tax residence: _____ Foreign Tax ID No. _____			

* If the given rows are not sufficient, investor can submit multiple declarations covering all Beneficial Owners.

Attached document should be self certified by the UBO and certified by the Applicant / Investor's Authorised Signatory.

Notes:

- i. If UBO is already KYC compliant, KYC Complied proof to be enclosed.
- ii. If UBO is not KYC compliant, then enclose (a) PAN or any other valid identity proof and (b) address proof. In such case, the UBO shall complete the KYC formalities and send the intimation to the Mutual Fund / CAMS.
- iii. Position / Designation like Director / Settler of Trust / Protector of Trust etc. to be specified wherever applicable.
- iv. In case of UBO who is tax resident of country other than India, please provide Social Security Number [SSN] if Tax ID Number is not issued.
- v. Submit documentary proof like Shareholding pattern as proof of holding.

Details of Ultimate Beneficiary Owners* (Contd.):

Sr. No.	Name of the UBO with Designation / Position wherever applicable	PAN or PERN / any other valid ID proof if PAN is not applicable	Country of Birth (COB), Country of Residence (COR) and Nationality / Citizenship (CCN)	Tax Residence Status [include USA if US Citizen or Greencard holder]	Percentage of Holding (%) [Enclose appropriate proof]	UBO Code [Refer Instruction (E)]	KYC (Yes/NO) [ref note i & ii]#
6.			COB _____ COR _____ CCN _____	Country of Tax residence: _____ Foreign Tax ID No. _____			
7.			COB _____ COR _____ CCN _____	Country of Tax residence: _____ Foreign Tax ID No. _____			
8.			COB _____ COR _____ CCN _____	Country of Tax residence: _____ Foreign Tax ID No. _____			

* If the given rows are not sufficient, investor can submit multiple declarations covering all Beneficial Owners.

Attached document should be self certified by the UBO and certified by the Applicant / Investor's Authorised Signatory.

Part IV : Declaration

I/We hereby acknowledge and confirm that the information provided above is/are true, correct and complete to the best of my/our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/we shall be liable for it. In case the above information is not provided, we understand that it will be presumed that applicant is the ultimate beneficial owner, with no declaration to submit and in such case, the Mutual Fund / AMC reserves the right to reject the application or reverse the allotment of units, if subsequently it is found that applicant has concealed the facts of beneficial ownership. I/We also undertake to keep you informed immediately in writing about any changes/modification to the above information in future and also undertake to provide any other additional information as may be required at your end. I/We hereby authorise you to disclose, share, remit in any form, mode or manner, all / any of the information provided by me/ us, including all changes, updates to such information as and when provided by me/ us to the Mutual Fund, its Sponsor, Asset Management Company, Trustees, their employees, agents / service providers, other SEBI registered intermediaries or any Indian or foreign governmental or statutory or judicial authorities / agencies, the tax / revenue authorities and other investigation agencies without any obligation of advising me/us of the same.

Authorized Signatories [with Company/Trust/Firm/Body Corporate seal]

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Date

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 Place



Instructions

As per the requirements of Anti-Money Laundering related laws and regulatory guidelines on client due diligence and identification of Beneficial Ownership, investors (other than Individuals) are required to provide details of ultimate beneficiary owner [UBO] and submit appropriate proof of identity of such UBOs. The beneficial owner has been defined in the circular as the natural person or persons, who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercises ultimate effective control over a legal person or arrangement.

1. Ultimate Beneficiary Owner [UBO]:

A. For Investors other than individuals or trusts:

- (i) The identity of the natural person, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest. Controlling ownership interest means ownership of/entitlement to:
 - more than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
 - more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership;
 - more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.
- (ii) In cases where there exists doubt under clause (i) above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity of the natural person exercising control over the juridical person through other means like through voting rights, agreement, arrangements or in any other manner.
- (iii) Where no natural person is identified under clauses (i) or (ii) above, the identity of the relevant natural person who holds the position of senior managing official.

B. For Investors which is a trust:

The identity of the settler of the trust, the trustee, the protector, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

C. Exemption in case of listed companies / foreign investors

The client or the owner of the controlling interest is a company listed on a stock exchange, or is a majority-owned subsidiary of such a company, it is not necessary to identify and verify the identity of any shareholder or beneficial owner of such companies.

Intermediaries dealing with foreign investors' viz., Foreign Institutional Investors, Sub Accounts and Qualified Foreign Investors, may be guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012, for the purpose of identification of beneficial ownership of the client.

As per said circular, list of beneficial owners with shareholding or beneficial interest in the applicant/investor equal to or above 25% is required or the Global Custodian /Local Custodian may provide an undertaking to submit these details. Any change in the list may be required to be submitted to the Mutual Fund.

D. KYC requirements

Beneficial Owner(s) is/are required to comply with the prescribed KYC process as stipulated by SEBI from time to time with any one of the KRA & submit the same to AMC. KYC acknowledgement proof is to be submitted for all the listed Beneficial Owner(s).

E. Country of Tax Residence and Tax ID number: Tax Regulations require us to collect information about each investor's tax residency. In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information on your account with relevant tax authorities. If you have any questions about your tax residency, please contact your tax advisor. Should any information provided change in the future, please ensure you advise us of the changes promptly. If you are a US citizen or resident, please include United States in this related field along with your US Tax Identification Number.

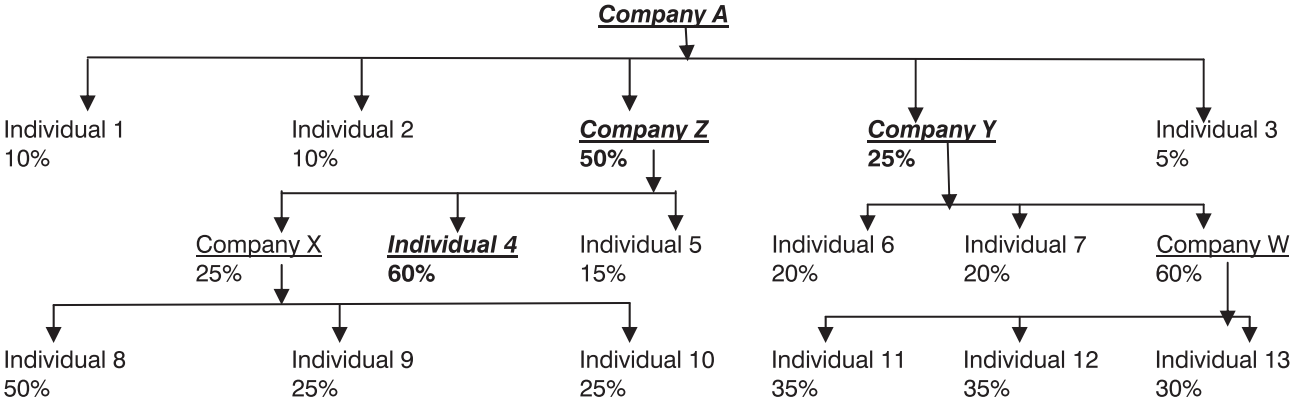
F. UBO Codes:

UBO Code Description

UBO-1	Controlling ownership interest of more than 25% of shares or capital or profits of the juridical person [Investor], where the juridical person is a company
UBO-2	Controlling ownership interest of more than 15% of the capital or profits of the juridical person [Investor], where the juridical person is a partnership
UBO-3	Controlling ownership interest of more than 15% of the property or capital or profits of the juridical person [Investor], where the juridical person is an unincorporated association or body of individuals
UBO-4	Natural person exercising control over the juridical person through other means exercised through voting rights, agreement, arrangements or in any other manner [In cases where there exists doubt under clause 4 (a) above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests]
UBO-5	Natural person who holds the position of senior managing official [In case no natural person cannot be identified as above]
UBO-6	The settlor(s) of the trust
UBO-7	Trustee(s) of the Trust
UBO-8	The Protector(s) of the Trust [if applicable].
UBO-9	The beneficiaries with 15% or more interest in the trust if they are natural person(s)
UBO-10	Natural person(s) exercising ultimate effective control over the Trust through a chain of control or ownership.

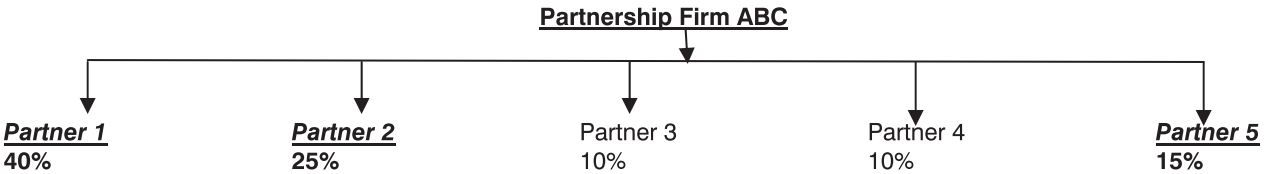
Sample Illustrations for ascertaining beneficial ownership:

Illustration No. 1 – Company A



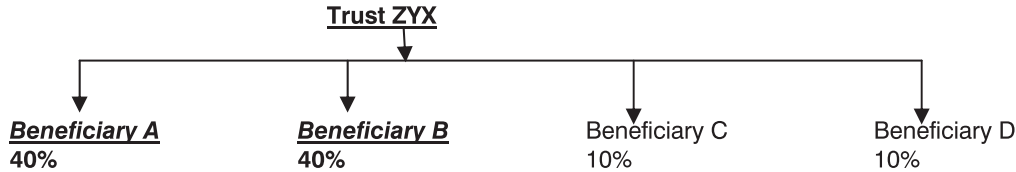
For Applicant A, Individual 4 is considered as UBO as it holds effective ownership of 30% in Company A. Hence details of Individual 4 has to be provided with KYC proof, Shareholding pattern of Company A, Z & Y to be provided along with details of persons of Company Y who are senior managing officials and those exercising control.

Illustration No. 2 – Partner ABC



For Partnership Firm ABC, Partners 1, 2 & 5 are considered as UBO as each of them holds >=15% of capital. KYC proof for these partners needs to be submitted including shareholding

Illustration No. 3 – Trustee ZYX



For Trust ZYX, Beneficiaries A & B are considered as UBO as they are entitled to get benefitted for >15% of funds used KYC proof for these beneficiaries needs to be submitted. Additionally, if they have nominated any person or group of persons as Settlor of Trust / Protector of Trust, relevant information to be provided along with the proof indicated.