



# TATA MUTUAL FUND

Mafatlal Centre 9th Floor Nariman Point Mumbai - 400 021



## ADDITIONAL PURCHASE / SWITCH FORM FOR TATA RETIREMENT SAVINGS FUND

### 1. INVESTOR DETAILS

Folio No.	1st Unit Holder	Date of Birth D D / M M / Y Y Y Y
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### 2. ADVISOR DETAILS

Refer Instruction 2.

Broker / ARN Code	Sub-Broker ARN Code	Sub-Broker / Bank Branch Code	EUIN Code
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I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the distributor or personnel. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

Sole / 1st Applicant Signature / Thumb Impression	2nd Applicant Signature / Thumb Impression	3rd Applicant Signature / Thumb Impression
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### 3. SWITCH DETAILS

Refer Instruction 4.

From Scheme / Plan / Option
<input type="checkbox"/> Amount (in figure) ₹ _____ OR <input type="checkbox"/> Units (in figure) _____ OR <input type="checkbox"/> All Units

### 4. ADDITIONAL PURCHASE DETAILS

Refer Instruction 3.

Payment Mode : <input type="checkbox"/> OTM facility (Registered in folio) <input type="checkbox"/> Cheque / DD <input type="checkbox"/> Fund Transfer <input type="checkbox"/> NEFT / RTGS		
Gross Amount (A) ₹ _____	DD Charges (if any) (B) ₹ _____	Net Amount (A - B) ₹ _____
Account Number _____	Account Type _____	Dated D D / M M / Y Y Y Y
Drawn on Bank _____	Cheque / DD / UTR No. _____	
Branch _____	Branch City _____	

### 5. SWITCH-IN / ADDITIONAL PURCHASE DETAILS

Refer Instruction 5

Plan Name	Please tick the appropriate option (any one per plan)	
<input type="checkbox"/> Progressive Plan - Regular Plan <input type="checkbox"/> Progressive Plan - Direct Plan	<input type="checkbox"/> Auto Switch Option 1 (Progressive to Moderate @ age 45; Moderate to Conservative @age 60), <input type="checkbox"/> Auto Switch Option 2 (Progressive to Conservative @ age 60) <input type="checkbox"/> No Auto Switch	
<input type="checkbox"/> Moderate Plan - Regular Plan <input type="checkbox"/> Moderate Plan - Direct Plan	<input type="checkbox"/> Auto Switch Option 3 (Moderate to Conservative @ age 60)	<input type="checkbox"/> No Auto Switch
<input type="checkbox"/> Conservative Plan - Regular Plan <input type="checkbox"/> Conservative Plan - Direct Plan	-----	

### 6. Auto SWP Facility (Will be applicable after attaining 60 years).

Refer Instruction 6

<input type="checkbox"/> No Auto SWP	<input type="checkbox"/> Fixed SWP (Select Frequency) <input type="checkbox"/> Monthly OR <input type="checkbox"/> Quarterly (Default)	<input type="checkbox"/> Fixed Amount (Frequency Monthly only) Rs. _____
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### 7. DECLARATION AND SIGNATURES

I/We am/are not prohibited from accessing capital markets under any order/ruling/judgment etc., of any regulation, including SEBI. I/We confirm that my application is in compliance with applicable Indian and foreign laws. I / We hereby confirm and declare as under- (1) I / We have read, understood and hereby agree to comply with the terms and conditions of the scheme related documents including the Key Information Memorandum and apply for allotment of Units of the Scheme(s) of Tata Mutual Fund ('Fund') indicated in this application form. (2) I/We am/are eligible Investor(s) as per the scheme related documents and am/are authorised to make this investment. The amount invested in the Scheme(s) is through legitimate sources only and is not for the purpose of contravention and/or evasion of any act, rules, regulations, notifications or directions issued by any regulatory authority in India. (3) The information given in / with this application form is true and correct and further agree to furnish such other further/additional information as may be required by the Tata Asset Management Limited (TAML)/ Fund and undertake to inform the AMC / Fund/Registrars and Transfer Agent (RTA) in writing about any change in the information furnished from time to time. (4) That in the event, the above information and/or any part of it is/are found to be false/ untrue/misleading, I/We will be liable for the consequences arising therefrom. (5) I/We hereby authorize you to disclose, share, remit in any form/manner/mode the above information and/or any part of it including the changes/updates that may be provided by me/us to the Mutual Fund, its Sponsor/s, Trustees, Asset Management Company, its employees, agents and third party service providers, SEBI registered intermediaries for single updation/ submission, any Indian or foreign statutory, regulatory, judicial, quasi-judicial authorities/agencies including but not limited to Financial Intelligence Unit-India (FIU-IND) etc without any intimation/advice to me/us. (6) I/We will indemnify the Fund, AMC, Trustee, RTA and other intermediaries in case of any dispute regarding the eligibility, validity and authorization of my/our transactions. (7) The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. (8) I/We hereby confirm that I/We have not been offered/ communicated any indicative portfolio and/ or any indicative yield by the Fund/AMC/its distributor for this investment. (9) For Foreign Nationals Resident in India only: I/We will redeem my/our entire investment/s before I/We change my/our Indian residency status. I/We shall be fully liable for all consequences (including taxation) arising out of the failure to redeem on account of change in residential status. (10) For NRIs/ PIO/OCIs only: I/We confirm that my application is in compliance with applicable Indian and Foreign laws.

Sole / 1st Applicant Signature / Thumb Impression	2nd Applicant Signature / Thumb Impression	3rd Applicant Signature / Thumb Impression
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Acknowledgement Slip

Sr. No.:

Received from Mr./Ms./M/s. \_\_\_\_\_ PAN \_\_\_\_\_ ₹ \_\_\_\_\_  
for switch-in/purchase in Scheme Name \_\_\_\_\_ (mention cheque details overleaf) Subject to realisation.



1. The Statement of Additional Information (SAI), Scheme Information Document (SID) and Key Information Memorandum (KIM) of the schemes are available on [www.tatamutualfund.com](http://www.tatamutualfund.com). Investors having read and understood the terms of SAI, SID and KIM of the respective schemes must refer SID/KIM for default values and minimum subscription / redemption values.
2. Advisor / Distributor Information
  - i. Investments through distributors: As per directions of Securities and Exchange Board of India (SEBI), Investors can route their application forms directly and /or through the distributors / employees of the distributor who hold a valid certification from the National Institute of Securities Markets (NISM) and ARN provided by Association of Mutual Funds in India (AMFI). Further, no agents / distributors are entitled to sell units of mutual funds unless the intermediary is registered with AMFI.
  - ii. Employee Unique Identification Number (EUN): Every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUN obtained by him/her from AMFI in the Application Form. Investors are requested to verify the AMFI registration details from their Distributor. However, in case of any exceptional cases, where there is no interaction by the employee/ sales person / relationship manager of the distributor/sub broker with respect to the transaction and EUN box is left blank, you are required to provide the duly signed declaration to the effect as given in the form.
  - iii. New cadre distributors: Postal agents, retired government and semi-government officials (class III and above or equivalent), retired teachers and retired bank officers (all such retired persons with at least 10 years of service) and other similar persons (such as Bank correspondents) as may be notified by AMFI/ the AMC from time to time as new cadre distributors are permitted to sell eligible schemes of the Fund. In case your application for subscription through such distributor, is not from an eligible scheme, it is liable to be rejected.
  - iv. Overseas distributors: For, overseas Distributors, the ARN Code provided by AMFI is required to be incorporated in the space provided. However, such Overseas Distributors are exempt from obtaining NISM certification and AMFI registration as per AMFI circular No. CIR/ ARN-14/12-13 dated July 13, 2012 and the EUN requirement as per AMFI Circular No.135/ BP/33/2012-13 dated December 31, 2012. However, such Overseas Distributors are required to comply with the laws, rules and regulations of jurisdictions where they carry out their operations in the capacity of distributors.
  - v. Transaction Charges:
 

In accordance with SEBI circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, Tata Asset Management Limited/ Mutual Fund will deduct transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted to receive the transaction Charges). transaction Charge of Rs. 100 per purchase / subscription of Rs. 10,000 and above are deductible (per Scheme Plan - Option) from the purchase / subscription amount and payable to the Distributor. the balance amount shall be invested.

Transaction Charges shall not be deducted:

    - a. where the Distributor of the investor has not opted to receive any Transaction Charges
    - b. for purchases / subscriptions / total commitment amount in case of SIP of an amount less than Rs. 10,000/-;
    - c. for transactions other than purchases / subscriptions relating to new inflows i.e. through Switches / Systematic Transfers / Dividend Transfers/ Dividend Reinvestment, etc.;
    - d. for purchases / subscriptions made directly with the Fund (i.e. not through any Distributor); and
    - e. for purchases / subscriptions routed through Stock Exchange(s).
- vi. Direct Investment:
 

Investors subscribing under Direct Plan of the scheme will have to indicate "Direct Plan" in the "Broker / ARN -Code" field and against the scheme plan in the application form. Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the scheme name, the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.
3. Investment Information
  - i. It is mandatory to provide the folio number.
  - ii. The Application form number / Folio number / PAN and Name of the Applicant should be written by the Applicants on the reverse of the cheques and bank drafts accompanying the Application Form.
  - iii. For investment a cheque/DD amounting to the value of investment must be drawn in favour of "Name of the Scheme" dated, signed and crossed 'A/c Payee only.'
  - iv. Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India. Outstation Demand Draft has been defined as a demand draft issued by a bank where there is no Official Point of Acceptance available for Investors.
 

The AMC will not accept any request for refund of demand draft charges
  - v. Cash, Stock invests, Outstation Cheques/DD, Post Dated Cheques, Money Orders and Postal Orders will not be accepted and such applications will not be considered for allotment. All investment cheques should be current dated.
  - vi. Cheques once returned in clearing will not be represented and the accompanying applications may not be considered for allotment.
  - vii. Third Party payments: TAML / TMF will not accept applications for subscriptions of units accompanied with Third Party Payments except in exceptional cases as mentioned below. "Third Party Payment" means
    - a. Payment made through an instrument issued from a bank account other than that of the first named applicant / investor mentioned in the application form.
    - b. In case of payment instruments issued from a joint bank account, the first named applicant / investor must be one of the joint holders of the bank account from which the payment instrument is issued.
    - c. Following are the exceptional cases where third party payments will be accepted subject to submission of requisite documentation / declarations.
      1. Payment by Parents / Grand-Parents / Related Persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000 for each regular purchase or per SIP installment. Please note that payments made by a guardian whose name is registered in the records of Mutual Fund in that folio will not be treated as a Third Party Payment.
      2. Payment by employer on behalf of employee under Systematic Investment Plan (SIP) facility through payroll deductions;
      3. Custodian on behalf of an FII or a Client.
  - viii. Investors are required to indicate their choice of Plan, Option for which subscription is made at the time of filling up the Application Form.
  - ix. Investors subscribing under Direct Plan of a Scheme/Plan will have to indicate "Direct Plan" in the application form by ticking the appropriate box.
  - x. Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund & is not available for investors who route their investments through a Distributor. Direct

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**Acknowledgement Slip**  
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Cheque Details

Cheque No. \_\_\_\_\_ Dated \_\_\_\_\_ A/c. No. \_\_\_\_\_ Bank \_\_\_\_\_

Call 1800 209 0101 (9 am to 9.30 pm)

Subject to realisation.

Plan shall have a lower expense ratio excluding distribution expenses, commission, etc & no commission for distribution of Units will be paid / charged under Direct Plan.

xi. Default under Direct / Regular Plan:

Sn.	Broker Code mentioned by the Investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct Plan	Direct Plan
3	Not mentioned	Regular Plan	Direct Plan
4	Mentioned	Direct Plan	Direct Plan
5	Direct Plan	Not mentioned	Direct Plan
6	Direct Plan	Regular Plan	Direct Plan
7	Mentioned	Regular Plan	Regular Plan
8	Mentioned	Not mentioned	Regular Plan

xii. Growth option is the default option where no option has been selected by the investor.

xiii. In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. TAML shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the TAML shall reprocess the transaction under Direct Plan from the date of application without any exit load.

xiv. In case of discrepancies in the amount received from the investor and the amount mentioned in the application form the units will be allotted for amount received in our bank account.

xv. Units will be allotted subject to realization of payment proceeds.

xvi. **ADDITIONAL PURCHASE THROUGH OTM FACILITY:** If you are making payment through OTM facility registered in your folio, please tick the relevant box and do not attach any cheque. If more than one bank account is registered in your folio under OTM facility, please mention the bank account number and bank name where you wish the debit to happen. If the same is not mentioned or is not registered, default bank mandate under OTM facility will be considered to debit the purchase amount.

4. Instructions for Switch

i. Investors can switch-out amount /units, subject to meeting the minimum amount criterion of the switch-in schemes.

ii. The condition for minimum amount in the switch-in schemes is not applicable for "ALL UNITS"switch-out.

iii. If amount to be switched is insufficient in the Switch-out scheme then the balance available free units in the scheme will be switched subject to the minimum application amount of the Switch-in Scheme(s).

iv. Separate Switch-out request is required for Regular Plan and Direct Plan. Switch-out request is required to clearly contain the name of the Plan / option failing which the below mentioned business rule will apply:

a. If the folio has both the Plans / option and Both plans have unit balance under same option then switch-out will be processed in Regular Plan.

b. If the folio has both the Plans / option and One plan has NIL balance and other has unit balance under same option, switch-out will be processed from Plan / option which has unit balance

c. If the Folio has only one Plan / option then switch-out will be processed from that Plan/option

d. Folio has both the Plans and Both plans have unit balance under different options then the switch request will be rejected

5. AUTO SWITCH FACILITY

Auto Switch is a facility wherein investors' investment shall be switched automatically from one plan to another plan upon occurrence of a pre-defined trigger which is linked with the age of the investor.

Auto Switch facility is available in Progressive Plan and Moderate Plan.

**(a) Auto Switch under Progressive Plan:**

**Option 1:**

Upon completion of 45 years of age, investments shall be switched automatically from "Progressive Plan" to "Moderate Plan". This option is applicable for those investors whose age at the time of investment is less than 45 years.

Applicable NAV: Such auto switch-out from "Progressive Plan" and "Switch-in" to "Moderate Plan" will be done at the applicable NAV on the date on which investor completes\* the age of 45 years or immediate next business day if such day is non-business day.

Please note that upon completion of 60 years of age, investments shall be auto switched again to Conservative Plan. (Please refer Para "(B) Auto Switch under Moderate Plan" for further details on auto switch from Moderate plan to Conservative Plan).

**Option 2:**

Upon completion of 60 years of age, investments shall be switched automatically from "Progressive Plan" to "Conservative Plan".

Applicable NAV: Since different cut-off timings are applicable for equity (Progressive Plan) and debt (Conservative Plan) oriented schemes, NAV applicability for switch-out from "Progressive Plan" and Switch-in to "Conservative Plan" shall be as under:

For Switch-out from "Progressive Plan":

Auto switch-out will be done at the applicable NAV on the date on which investor completes\* the age of 60 years or immediate next business day if such day is non-business day.

For Switch-in to "Conservative Plan":

If switch-in amount is less than Rs. 2 lacs: Switch-in will be done at the applicable NAV on the date on which investor completes\* the age of 60 years or immediate next business day if such day is non-business day.

If switch-in amount is greater than or equal to Rs. 2 lacs: Switch-in will be done at the applicable NAV on the date on which funds are available for utilization in the "Conservative Plan".

However, if an investor does not wish to opt for auto switch facility, they can continue in the Progressive Plan and redeem the units on any business day at applicable NAV.

Default Option:

Investor should appropriately tick the 'option' (i.e. option 1 or option 2 or no auto switch) in the application form. If the option is not indicated by the investor, then units shall, by default, be allotted as under:

- If, at the time of investment, investor's age is less than 45 years then option 1 shall be considered as a default option and units shall be allotted accordingly.
- If, at the time of investment, investor's age is 45 years or greater but less than 60 years then option 2 shall be considered as a default option and units shall be allotted accordingly.
- If, at the time of investment, investor's age is 60 years or greater then auto switch facility shall not be available and his investments shall, by default, remain invested in the original plan (i.e. Progressive Plan).

\*Example explaining the attainment of pre-defined age:

Date of Birth of the investor	Date of Completion of 45 years of age	Date of completion of 60 years of age
February 04, 1981	February 03, 2026	February 03, 2041

**(b) Auto Switch under Moderate Plan:**

**Option 3:**

Upon completion of 60 years of age, investments shall be switched automatically from "Moderate Plan" to "Conservative Plan". This option is applicable for those investors whose age at the time of investment is less than 60 years.

Applicable NAV: Since different cut-off timings are applicable for equity (Moderate Plan) and debt (Conservative Plan) oriented schemes, NAV applicability for switch-out from "Moderate Plan" and Switch-in to "Conservative Plan" shall be as under:

**For Switch-out from "Moderate Plan":**

Auto switch-out will be done at the applicable NAV on the date on which investor completes\* the age of 60 years or immediate next business day if such day is non-business day.

**For Switch-in to "Conservative Plan":**

If switch-in amount is less than Rs. 2 Lacs: Switch-in will be done at the applicable NAV on the date on which investor completes\* the age of 60 years or immediate next business day if such day is non-business day.

If switch-in amount is greater than or equal to Rs. 2 Lacs: Switch-in will be done at the applicable NAV on the date on which funds are available for utilization in the "Conservative Plan".

However, if an investor does not wish to opt for auto switch facility, they can continue in the Moderate Plan and redeem the units on any business day at applicable NAV.

**Default Option:**

Investor should appropriately tick the 'option' (i.e. option 3 or no auto switch) in the application form. If the option is not indicated by the investor, then units shall, by default, be allotted as under:

- a) If, at the time of investment, investor's age is less than 60 years then option 3 shall be considered as a default option and units shall be allotted accordingly.
- b) If, at the time of investment, investor's age is 60 years or greater then auto switch facility shall not be available and his investments shall, by default, remain invested in the original plan (i.e. Moderate Plan).

\* Example explaining the completion of pre-defined age:

Date of Birth of the investor	Date of completion of 60 years of age
February 04, 1981	February 03, 2041

(c) Auto Switch under Conservative Plan: Not Available.

Please note that

- Amount which gets switched-out (from the transferor plan) automatically under auto-switch facility shall be treated as redemption and shall be subject to Income Tax provisions as applicable on such redemption. Hence, In case of NRIs, such auto switch-out shall be subject to TDS as applicable.
- Subsequent to auto switch, if investor redeems or switches-out from the transferee plan (before completion of the age of 60 years) then such redemption / switch-out shall be subject to the exit load depending upon the holding period criteria as explained under "Load Structure". However, holding period for the purpose of exit load will be the overall holding period in "Tata Retirement Savings Fund" (i.e. aggregate of the holding period in switch out plan as well as switch in plan).
- For Income tax purposes, holding period shall be calculated from the date of investment in the respective plan instead of date of original investment in the Fund.

Calculation of holding period is illustrated below:

**For Taxation purpose:**

Suppose an investor invests in 'Progressive Plan' on say July 01, 2011 and on April 30, 2012 his investments are switched (automatically or otherwise) to other plan say 'Moderate Plan' and on December 31, 2012 'his investments from Moderate Plan' are again switched (automatically or otherwise) to other plan say 'Conservative Plan and ultimately such investments are redeemed on say January 31, 2014. Then in such case, provision of Income Tax shall be applied transaction-wise and there shall be following three transactions:

1. Capital Gain / loss treatment on switching from Progressive Plan to Moderate plan. Considering the period of investment in Progressive plan i.e. from July 01, 2011 to April 30, 2012, capital gain / loss shall be short term in nature and shall be treated accordingly.
2. Capital Gain / loss treatment on switching from Moderate Plan to Conservative plan. Considering the period of investment in Moderate plan i.e. from April 30, 2012 to December 31, 2012, capital gain / loss shall be short term in nature and shall be treated accordingly.
3. Capital Gain / loss treatment on redeeming from Conservative Plan. Considering the period of investment in Conservative plan i.e. from December 31, 2012 to January 31, 2014, capital gain / loss shall be long term in nature and shall be treated accordingly.

For Exit Load purpose:

Referring to the scenario as mentioned above, to decide the applicability of exit load, investors' holding period shall be considered from July 01, 2011 to January 31, 2014 i.e. from the date of initial investment in Tata Retirement Savings Fund to the date of final exit from Tata Retirement Savings Fund.

**Salient Features of Auto Switch facility:** 1.) SIPs will move as per the Auto switch e.g. if the investor moves from Progressive to Moderate to Conservative and he has an existing SIP, his SIP will move as per his pre opted auto switch. 2.) In case of investor initiated switches, the SIP will continue in the plan which he had earlier opted for unless he provides the requests to move his SIPs to the new plan. Also the investor will not be required to sign in a fresh mandate for such requests. 3.) Auto switch will be a trigger for movement of SIPs in that Plan only. 4.) Any investor initiated switch (even partial switch) will disable the auto switch opted in

the switch out plan. E.g. investor has investments in Progressive plan with a auto switch and does a partial switch to Conservative, his auto switch in the Progressive Plan will be disabled.

6. AUTO SWP FACILITY (after attaining the retirement age i.e. 60 years)

This facility aims to provide a regular inflow of money to investors (monthly or quarterly) by automatic redemption of units in staggered manner after attainment of retirement age. This is subject to following terms:

- 1) This facility is available under all plans of the fund.
- 2) Auto SWP shall be either on a monthly or a quarterly frequency as mandated by the investors in application form;
- 3) In case of monthly Auto SWP, systematic withdrawal amount shall be equal to 0.50% of the market value of the investment as on the date of completion of 60years of age in the respective plan and in case of quarterly auto SWP, systematic withdrawal amount shall be equal to 1.5% of the market value of investment as on the date of completion of 60 years of age in the respective plan.
- 4) Investors will also be given an option to withdraw a flat amount with a minimum amount being Rs.500 and in multiples of Rs.500 on monthly basis. In case of any ambiguity the default value for SWP will be fixed percentage SWP Quarterly frequency.
- 5) i) SWP start date for those investors who have opted for auto switch facility on attainment of retirement age ie. 60 years:
  - SWP shall start from the 1st working day the month followed by the month in which investments are auto - switched.  
For example, if investments are auto switched on May 3rd, then his auto SWP shall start from 1st June (assumed to be the first business day of the following month).
  - ii) SWP start date for other investors who have not opted for auto switch facility:
    - SWP shall start from the 1st working day the month followed by the month in which investor attains the age of 60 years.  
For example if an investor attains the age of 60 years on say May 16th then his auto SWP shall start from 1st June (assumed to be the first business day of the following month).

However, it may be noted that:

- 1) Auto SWP facility is at the option of the investors. Investors can chose not to opt for this facility by ticking at the appropriate box in the application form. However if investors does not indicate his/her option for auto SWP (i.e no auto SWP or monthly SWP or quarterly SWP), then quarterly SWP shall be considered as a default option. If investors have opted for auto SWP facility but have not indicated the specified the frequency for such auto SWP then quarterly SWP shall be considered as a default option.
- 2) SWP amount as mentioned above is the default amount and investors can indicate their preference for a different SWP amount in the application form.
- 3) Systematic withdrawal shall be treated as redemption for income tax purposes and shall be liable to capital gain (if any) tax. Hence, systematic withdrawal by NRIs shall be subject to TDS as applicable.
- 4) For Income tax purposes, holding period shall be calculated at plan level instead of aggregating holding period in the Fund
- 5) If investor registers for SWP (other than the auto SWP) before completion of 60 years of age, then such SWP shall be subject to the exit load depending upon the holding period criteria as explained under "Load Structure". However, holding period for the purpose of exit load will be the overall holding period in "Tata Retirement Savings Fund" (i.e. aggregate of the holding period in switch out plan as well as switch in plan).
- 6) At the age of 60, the investors who have opted for SWP, monthly or quarterly, the percentage of payout will be standard across all plans.
- 7) The investor can have an option of switching between Monthly or Quarterly SWP. However on selecting one of the options the previous option will be ceased.
- 8) For investors who are under the NO Auto SWP option and are applying for SWP at a later date i.e. after the retirement age, it will be a normal SWP i.e. fixed amount or fixed units.
7. Applications incomplete in any respect are liable to be rejected. Tata Asset Management Limited (the AMC) / Tata Trustee Company Limited (Trustee) have absolute discretion to reject any such Application Forms.